Kotak Alternate Asset Managers Limited

June 30, 2026

FORM CRS

Kotak Alternate Asset Managers Limited is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?
We offer the following investment advisory services to investors: **Investment Advisory Services.** Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 by clicking this link https://adviserinfo.sec.gov/firm/brochure/317952

Account Monitoring: If you open an investment account with our firm, as part of our standard service we will monitor your investments at least once every six months.

Investment Authority*:* We offer *non-discretionary* investment advisory services whereby we will provide advice, but *you will ultimately decide* which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

Investment Offerings: We offer advice on Indian securities, such as equity securities, warrants, corporate debt securities (other than commercial paper), commercial paper, certificates of deposit, bonds, government securities, mutual fund shas, options contracts on securities, options contracts on commodities, futures contracts on tangibles, futures contracts on intangibles, private placements, unlisted securities, REITs, InvITs (Infrastructure Investment Trusts), PIPEs, derivatives, structured products, ETFs etc.

Account Minimums and Requirements: In general, we require a minimum account size of USD 5 million dollars to open and maintain an advisory account, which may be reduced at our discretion.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?
The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link https://adviserinfo.sec.gov/firm/brochure/317952

- **Asset Based Fees** - Payable as invoiced. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets;
- Clients pay the following addition fees and/or expenses: Brokerage charges, Securities Transaction Tax, Exit loads, expenses of mutual funds, ETFs, and pooled investment vehicles, if applicable.

Examples of the most common fees and costs applicable to our clients are:

- Custodian fees;
- Account maintenance fees;
- Fees related to mutual funds and exchange-traded funds;
- Transaction charges when purchasing or selling securities; and

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- Custodian fees;
- Account maintenance fees;
- Fees related to mutual funds and exchange-traded funds;
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?
*When we act as your investment adviser***,** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- *Proprietary Products:* We serve as the general partner or are affiliated with one or more private funds (private pooled investment vehicles) in which you may be solicited to invest;

- *Proprietary Trading:* We recommend investments that are issued, sponsored, or managed by our firm or our
- affiliates. We have a financial incentive to recommend such proprietary investments;
- *Private Fund Affiliation:* We serve as the general partner or are affiliated with one or more private funds (private pooled investment vehicles) in which you may be solicited to invest. Our Company, certain members of its management, and other knowledgeable employees may acquire, directly or indirectly, investment interests in our fund or have other financial interests (e.g. General Partner, Officers, Board Members, etc.) in the funds. This presents a conflict of interest because we have investments and/or are compensated by the private funds.
- *Principal Trading:* We can buy investments from you, and sell investments to you, from our own accounts (called "*acting as principal*"), *but only with your specific approval on each transaction***.** We can earn a profit on these trades, so we have an incentive to encourage you to trade with us;
- *Agency Cross Transactions:* Our firm or a related person of our firm acts as a broker-dealer or registered representative of a broker dealer and executes securities transactions for brokerage customers in which advisory client securities are sold to or bought from the brokerage customer;
- A related person of our firm is compensated as a member of the Board of Directors of a publicly traded company.

Refer to our Form ADV Part 2A by clicking this link https://adviserinfo.sec.gov/firm/brochure/317952 to help you understand what conflicts exist.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?
The financial professionals servicing your account(s) are compensated in the following ways: Salary; Bonus; Non-cash compensation. Financial professionals' compensation is based on the following factors: the amount of client assets they service; the products sold (i.e. differential compensation), and the revenue the firm earns from the person's services or recommendations. The bonus compensation paid to our financial professionals involves a conflict of interest because they have a financial incentive to refer clients to our firm.

Do you or your financial professionals have legal or disciplinary history?
Yes, our firm or our financial professionals currently have legal or disciplinary history to disclose. These events are disclosed in either our Form ADV or the specific individual's Form U4. These documents can be found by going to https://adviserinfo.sec.gov/firm/brochure/317952.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 212-600-8851 or click the link provided https://adviserinfo.sec.gov/firm/brochure/317952

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**